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# Colorado Statewide Investment Pool

## Participant Report as of December 31, 2024

Investment Adviser and Administrator

PFM Asset Management LLC

950 17<sup>th</sup> Street

Mail Code: DN-CO-T8

Denver, CO 80202

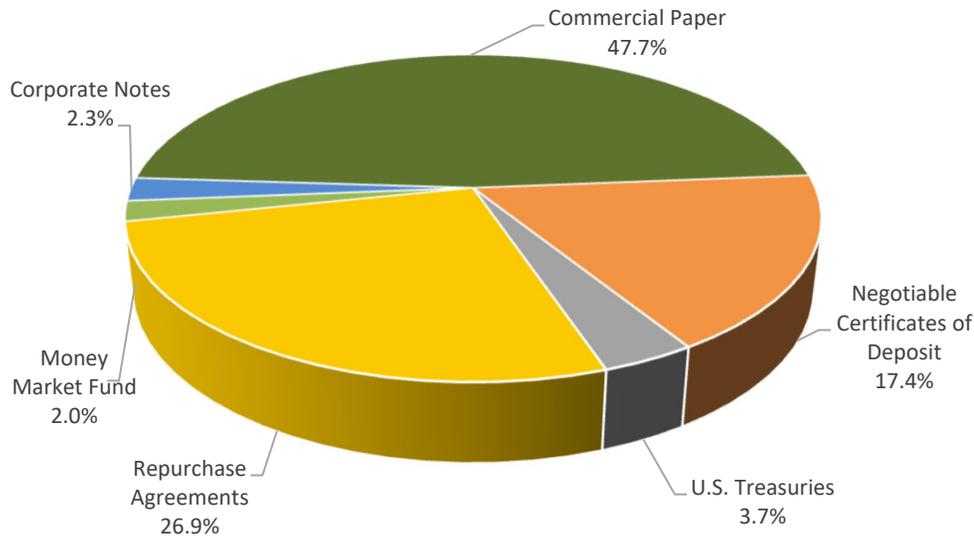
### CSIP Liquid Portfolio

Total Fund Net Assets	\$2,028,300,613
Current 7-Day Yield	4.64%
Monthly Distribution Yield	4.71%
Expense Ratio	0.16%
Weighted Average Maturity	41 days
Weighted Average Life	79 days
Net Asset Value per Share	\$1.00
S&P Rating	AAAm
Fitch Rating	AAAmmf

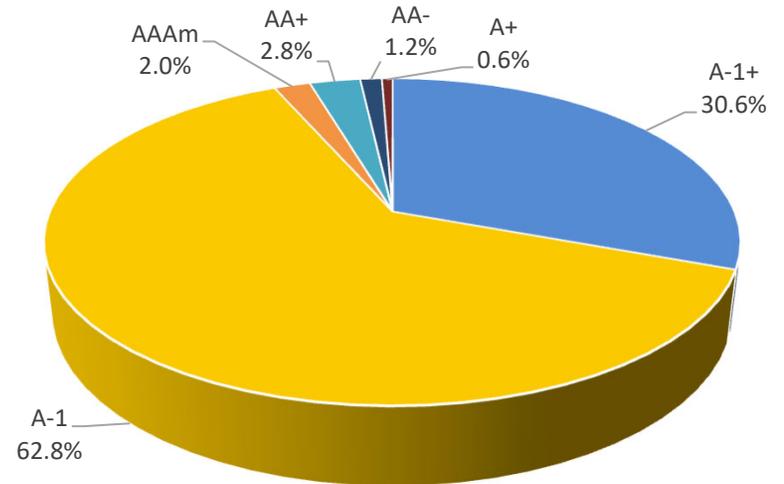
### CSIP Term Portfolio

	<u>Series Dec 2025</u>
Total Series Net Assets	\$668,422,421
90 Day Net Yield	4.41%
180 Day Net Yield	4.40%
270 Day Net Yield	4.36%
365 Day Net Yield	4.32%
Expense Ratio	0.13%
Weighted Average Maturity	171 days
Weighted Average Life	171 days
Fitch Rating	AAAF

**CSIP Liquid Portfolio  
Portfolio Sector Composition**



**CSIP Liquid Portfolio  
Credit Quality Distribution**





CSIP Liquid Portfolio  
Statement of Net Position  
December 31, 2024  
(unaudited)

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**Assets**

Investments at Amortized Cost	\$	2,020,833,576.76
Cash and Cash Equivalents		184,515.09
Interest Receivable		7,622,734.57
Prepaid Expenses		11,451.78

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**Total Assets** **2,028,652,278.20**

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**Liabilities**

Management Fees Payable, Net		260,566.85
Audit Fees Payable		33,819.93
Cash Management Fees Payable		31,799.75
Custody Fees Payable		13,999.96
Other Operating Expenses Payable		11,478.45

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**Total Liabilities** **351,664.94**

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**Net Position** **\$ 2,028,300,613.26**

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**Net Asset Value per Share** **\$ 1.00**



**CSIP Liquid Portfolio**  
**Statement of Changes in Net Position**  
**For the Quarter Ended December 31, 2024**  
 (unaudited)

<b>Income</b>	
Investment Income	\$ 26,457,377.48
<b>Expenses</b>	
Management Fees	882,895.75
Audit Fees	8,705.80
Cash Management Fees	4,229.81
Custody Fees	26,492.75
Other Operating Expenses	8,273.02
<b>Total Expenses</b>	<b>930,597.13</b>
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<i>Less: Management Fee Waivers</i>	(85,406.37)
<b>Net Operating Expenses</b>	<b>845,190.76</b>
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Net Investment Income	25,612,186.72
Net Realized Gain on Investment Securities Sold	12,201.19
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<b>Net Increase from Investment Operations</b>	<b>25,624,387.91</b>
Capital Shares Issued	1,548,594,938.64
Capital Shares Redeemed	(1,857,679,020.27)
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<b>Change in Net Position</b>	<b>(283,459,693.72)</b>
<b>Net Position -- September 30, 2024</b>	<b>2,311,760,306.98</b>
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<b>Net Position -- December 31, 2024</b>	<b>\$ 2,028,300,613.26</b>
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Statement of Net Position  
December 31, 2024  
(unaudited)

	<b>TERM SERIES DEC 2024</b>	<b>TERM SERIES DEC 2025</b>
<b>Assets</b>		
Investments at Amortized Cost	\$ -	\$ 665,014,835.50
Cash	30,241.45	135,843.32
Accrued Interest	-	3,478,762.57
<b>Total Assets</b>	<b>30,241.82</b>	<b>668,629,441.39</b>
<b>Liabilities</b>		
Management Fees Payable	10,126.94	168,551.50
Program Expenses Payable	20,114.88	38,469.23
<b>Total Liabilities</b>	<b>30,241.82</b>	<b>207,020.73</b>
<b>Net Position</b>	<b>\$ -</b>	<b>\$ 668,422,420.66</b>
<b>Net Asset Value per Share</b>	<b>n/a</b>	<b>\$ 0.979</b>



Statement of Changes in Net Position  
For the Quarter Ended December 31, 2024  
(unaudited)

	TERM SERIES DEC 2024	TERM SERIES DEC 2025
<b>Income</b>		
Investment Income	\$ 3,245,120.97	\$ 6,586,996.23
<b>Expenses:</b>		
Management Fees	75,327.43	158,274.21
Less: Estimated Management Fee Waivers	(191,924.21)	
Program Expenses	9,463.79	14,598.26
<b>Operating Expenses</b>	<b>(107,132.99)</b>	<b>172,872.47</b>
Net Investment Income	3,352,253.96	6,414,123.76
Net Realized Gain (Loss) on Investment Securities Sold	2,447.54	182,625.17
<b>Net Increase (Decrease) from Investment Operations</b>	<b>3,354,701.50</b>	<b>6,596,748.93</b>
Capital Shares Issued	-	342,609,132.11
Capital Shares Redeemed	(423,955,817.76)	(114,407,093.33)
<b>Change in Net Position</b>	<b>(420,601,116.26)</b>	<b>234,798,787.71</b>
<b>Net Position -- September 30, 2024</b>	<b>420,601,116.26</b>	<b>433,623,632.95</b>
<b>Net Position -- December 31, 2024</b>	<b>\$ 0.00</b>	<b>\$ 668,422,420.66</b>
<b>Average Quarterly Net Position</b>	<b>\$ 241,775,594.16</b>	<b>\$ 530,199,364.93</b>
<b>Quarterly Expense Ratio (pre-waiver)</b>	<b>0.140%</b>	<b>0.130%</b>

# Colorado Statewide Investment Program CSIP Liquid Portfolio

## Schedule of Investments

For the Month Ending **December 31, 2024**

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date <sup>(1)</sup>	Principal	Value <sup>(2)</sup>
<b>U.S. Treasury Repurchase Agreement</b>							
BNP PARIBAS NEW YORK	RPEN245L0	4.330%	A-1	P-1	01/21/2025	53,000,000.00	53,000,000.00
BNP PARIBAS NEW YORK	RPEG40GY9	4.510%	A-1	P-1	03/21/2025	36,000,000.00	36,000,000.00
BOFA SECURITIES INC	RPEN1LZX4	4.680%	A-1	NR	01/02/2025	21,000,000.00	21,000,000.00
BOFA SECURITIES INC	RPEN1W9X9	4.550%	A-1	NR	01/08/2025	16,000,000.00	16,000,000.00
BOFA SECURITIES INC	RPEJ305L6	4.550%	A-1	NR	01/16/2025	26,000,000.00	26,000,000.00
BOFA SECURITIES INC	RPEK40M64	4.400%	A-1	NR	02/13/2025	23,000,000.00	23,000,000.00
CREDIT AGRICOLE CIB/US	RPEO24G51	4.300%	A-1	P-1	01/23/2025	35,000,000.00	35,000,000.00
FIXED INCOME CLEARING CO	RPEG4V103	4.450%	A-1+	P-1	01/02/2025	150,000,000.00	150,000,000.00
TD SECURITIES (USA) LLC	RPEN25727	4.450%	A-1	NR	01/02/2025	15,200,000.00	15,200,000.00
<b>Category of Investment Sub-Total</b>						<b>375,200,000.00</b>	<b>375,200,000.00</b>
<b>U.S. Treasury Debt</b>							
UNITED STATES TREASURY	912797LR6	4.547%	A-1+	P-1	01/02/2025	18,000,000.00	17,997,736.00
UNITED STATES TREASURY	912828H45	3.983%	AA+	Aaa	01/15/2025	57,307,820.00	57,227,403.88
<b>Category of Investment Sub-Total</b>						<b>75,307,820.00</b>	<b>75,225,139.88</b>
<b>U.S. Government Agency Repurchase Agreement</b>							
BOFA SECURITIES INC	RPEG4V0Y0	4.450%	A-1	NR	01/02/2025	98,400,000.00	98,400,000.00
GOLDMAN SACHS & CO	RPEI4TWA8	4.390%	A-1	NR	01/07/2025	71,000,000.00	71,000,000.00
<b>Category of Investment Sub-Total</b>						<b>169,400,000.00</b>	<b>169,400,000.00</b>
<b>Other Instrument - Corporate Note</b>							
COMMONWEALTH BANK OF AUSTRALIA	2027A0KH1	4.739%	AA-	Aa2	03/14/2025	8,000,000.00	7,961,882.35
COOPERATIEVE RABOBANK UA/NY	21688AAS1	4.946%	A+	Aa2	01/10/2025	11,370,000.00	11,360,271.44
NATIONAL AUSTRALIA BK/NY	6325C0EA5	5.055% <sup>(3)</sup>	AA-	Aa2	01/12/2025	6,500,000.00	6,500,061.66
TORONTO-DOMINION BANK	89115GH77	5.022%	A-1	Aa3	08/29/2025	12,000,000.00	12,000,000.00
WESTPAC BANKING CORP	961214EH2	5.544%	AA-	Aa2	02/19/2025	9,025,000.00	8,987,716.18
<b>Category of Investment Sub-Total</b>						<b>46,895,000.00</b>	<b>46,809,931.63</b>

## Colorado Statewide Investment Program CSIP Liquid Portfolio

### Schedule of Investments

For the Month Ending **December 31, 2024**

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date <sup>(1)</sup>	Principal	Value <sup>(2)</sup>
<b>Non-Financial Company Commercial Paper</b>							
CISCO SYSTEMS INC	17277ANQ6	5.370%	A-1+	P-1	01/24/2025	13,000,000.00	12,956,645.00
CISCO SYSTEMS INC	17277ANX1	5.322%	A-1+	P-1	01/31/2025	11,980,000.00	11,928,286.33
<b>Category of Investment Sub-Total</b>						<b>24,980,000.00</b>	<b>24,884,931.33</b>
<b>Investment Company</b>							
GOLDMAN SACHS FINANCIAL SQUARE FUNDS -	38141W273	4.410%	AAAm	Aaa	01/07/2025	41,000,000.00	41,000,000.00
<b>Category of Investment Sub-Total</b>						<b>41,000,000.00</b>	<b>41,000,000.00</b>
<b>Financial Company Commercial Paper</b>							
AUST & NZ BANKING GROUP	05253AP53	5.420%	A-1+	P-1	02/05/2025	15,000,000.00	14,923,437.50
AUSTRALIA & NEW ZEALAND BANKING GROUP L	05253AN63	5.471%	A-1+	P-1	01/06/2025	7,000,000.00	6,994,837.50
AUSTRALIA & NEW ZEALAND BANKING GROUP L	05253AT26	4.631%	A-1+	P-1	06/02/2025	15,000,000.00	14,713,416.67
BANK OF MONTREAL	06369LQU2	5.399%	A-1	P-1	03/28/2025	15,000,000.00	14,814,025.00
BANK OF MONTREAL	06369LRW7	5.600%	A-1	P-1	04/30/2025	14,000,000.00	13,754,727.78
BANK OF MONTREAL	06369LT54	5.501%	A-1	P-1	06/05/2025	8,000,000.00	7,820,544.44
BARCLAYS CAPITAL INC	06743UNX6	5.365%	A-1	NR	01/31/2025	15,000,000.00	14,934,750.00
BARCLAYS CAPITAL INC	06743UPS5	5.124%	A-1	NR	02/26/2025	19,000,000.00	18,852,517.78
BARCLAYS CAPITAL INC	06743URE4	4.755%	A-1	NR	04/14/2025	15,000,000.00	14,800,866.67
BNP PARIBAS	09660EX30	4.406%	A-1	P-1	10/03/2025	7,000,000.00	6,774,347.22
BOFA SECURITIES INC	06054CFK6	4.710% <sup>(3)</sup>	A-1	NR	01/07/2025	20,000,000.00	20,000,000.00
BOFA SECURITIES INC	06054NPM7	5.561%	A-1	NR	02/21/2025	12,000,000.00	11,909,220.00
BOFA SECURITIES INC	06054CGP4	4.760% <sup>(3)</sup>	A-1	NR	06/02/2025	15,000,000.00	15,000,000.00
BOFA SECURITIES INC	06054NTC5	5.419%	A-1	NR	06/12/2025	10,000,000.00	9,768,700.00
BPCE	05571EDQ7	4.620% <sup>(3)</sup>	A-1	P-1	03/03/2025	5,000,000.00	5,000,000.00
CA IMPERIAL BK OF COMM	13608CRQ7	4.580% <sup>(3)</sup>	A-1	P-1	06/09/2025	15,000,000.00	15,000,000.00
CITIGROUP GLOBAL MARKETS	17327AQB6	5.422%	A-1	P-1	03/11/2025	10,000,000.00	9,900,141.67
CITIGROUP GLOBAL MARKETS	17327AVT1	4.522%	A-1	P-1	08/27/2025	5,000,000.00	4,855,216.67
COMMONWEALTH BANK OF AUSTRALIA	20272A7E0	4.620% <sup>(3)</sup>	A-1+	P-1	07/25/2025	18,000,000.00	18,000,000.00
DNB BANK ASA	2332K0YCO	4.582%	A-1+	P-1	11/12/2025	20,000,000.00	19,233,500.00

# Colorado Statewide Investment Program CSIP Liquid Portfolio

## Schedule of Investments

For the Month Ending **December 31, 2024**

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date <sup>(1)</sup>	Principal	Value <sup>(2)</sup>
<b>Financial Company Commercial Paper</b>							
ING (US) FUNDING LLC	44988KLG2	4.720% <sup>(3)</sup>	A-1	P-1	04/29/2025	10,000,000.00	10,000,000.00
ING (US) FUNDING LLC	4497W0TD0	4.581%	A-1	P-1	06/13/2025	15,000,000.00	14,695,733.33
ING (US) FUNDING LLC	4497W0TP3	4.576%	A-1	P-1	06/23/2025	25,000,000.00	24,462,979.17
MACQUARIE BANK LIMITED	55607NWP1	4.700% <sup>(3)</sup>	A-1	P-1	02/21/2025	10,000,000.00	10,000,133.64
MACQUARIE BANK LIMITED	55607NWD8	4.760% <sup>(3)</sup>	A-1	P-1	03/21/2025	12,000,000.00	12,000,000.00
MUFG BANK LTD/NY	62479LQ73	5.474%	A-1	P-1	03/07/2025	9,000,000.00	8,914,525.00
NATIONAL AUSTRALI BANK L	63254GN27	4.580% <sup>(3)</sup>	A-1+	P-1	06/18/2025	23,000,000.00	23,000,000.00
NATIONAL BANK OF CANADA	63307LPS4	5.320%	A-1	P-1	02/26/2025	8,000,000.00	7,937,155.56
NATIONAL BANK OF CANADA	63307LRW3	5.520%	A-1	P-1	04/30/2025	11,000,000.00	10,809,831.39
NATIXIS NY BRANCH	63873JNX4	5.442%	A-1	P-1	01/31/2025	15,000,000.00	14,934,000.00
NATIXIS NY BRANCH	63873JQE3	5.443%	A-1	P-1	03/14/2025	10,000,000.00	9,895,400.00
NATIXIS NY BRANCH	63873LEW1	4.610% <sup>(3)</sup>	A-1	P-1	03/20/2025	10,000,000.00	10,000,000.00
NATIXIS NY BRANCH	63873JTD2	4.602%	A-1	P-1	06/13/2025	10,000,000.00	9,796,250.00
NORDEA BANK ABP	65557RFH8	4.580% <sup>(3)</sup>	A-1+	P-1	03/21/2025	5,000,000.00	5,000,000.00
NORFINA LTD	86724AR11	4.689%	A-1+	P-1	04/01/2025	25,000,000.00	24,712,500.00
PROCTER & GAMBLE CO	74271TR13	5.013%	A-1+	P-1	04/01/2025	5,000,000.00	4,939,375.00
SKANDINAVISKA ENSKILDA	83050WJS4	4.740% <sup>(3)</sup>	A-1	P-1	02/21/2025	15,000,000.00	14,999,536.63
SVENSKA HANDELSBANKEN AB	86960LJP6	4.670% <sup>(3)</sup>	A-1+	P-1	01/03/2025	20,000,000.00	20,000,010.21
SVENSKA HANDELSBANKEN AB	86960LJG6	4.720% <sup>(3)</sup>	A-1+	P-1	02/14/2025	18,000,000.00	18,000,196.47
SVENSKA HANDELSBANKEN AB	86960LKU3	4.700% <sup>(3)</sup>	A-1+	P-1	08/01/2025	16,000,000.00	16,000,000.00
SWEDBANK	87020YCT3	4.670% <sup>(3)</sup>	A-1	P-1	03/17/2025	20,000,000.00	20,000,000.00
SWEDBANK	87020YDC9	4.730% <sup>(3)</sup>	A-1	P-1	07/03/2025	10,000,000.00	10,000,000.00
TORONTO DOMINION BANK	89120DZS1	4.660% <sup>(3)</sup>	A-1	P-1	03/07/2025	10,000,000.00	10,000,000.00
TOYOTA CRED PUERTO RICO	8923A0QU0	5.465%	A-1+	P-1	03/28/2025	11,000,000.00	10,862,041.67
TOYOTA CRED PUERTO RICO	8923A0S95	4.979%	A-1+	P-1	05/09/2025	9,000,000.00	8,846,400.00
TOYOTA CRED PUERTO RICO	8923A0TL7	4.717%	A-1+	P-1	06/20/2025	20,000,000.00	19,566,500.00
TOYOTA CRED PUERTO RICO	8923A0WC3	4.591%	A-1+	P-1	09/12/2025	4,760,000.00	4,610,885.07
TOYOTA MOTOR CREDIT CORP	89233GVV5	4.593%	A-1+	P-1	08/29/2025	9,000,000.00	8,733,600.00
WESTPAC SECURITIES NZ LT	96122GPE9	5.464%	A-1+	P-1	02/14/2025	17,000,000.00	16,890,916.67
WESTPAC SECURITIES NZ LT	96122JFY0	4.640% <sup>(3)</sup>	A-1+	P-1	03/03/2025	14,000,000.00	13,999,996.01

# Colorado Statewide Investment Program CSIP Liquid Portfolio

## Schedule of Investments

For the Month Ending **December 31, 2024**

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date <sup>(1)</sup>	Principal	Value <sup>(2)</sup>
<b>Financial Company Commercial Paper</b>							
WESTPAC SECURITIES NZ LT	96122GQE8	5.424%	A-1+	P-1	03/14/2025	11,000,000.00	10,885,380.00
<b>Category of Investment Sub-Total</b>						<b>667,760,000.00</b>	<b>661,543,594.72</b>
<b>Certificate of Deposit</b>							
BANK OF AMERICA NA	06051WRF3	4.510%	A-1	P-1	11/04/2025	5,000,000.00	5,000,000.00
BANK OF NOVA SCOTIA HOUS	06418NDD1	4.710% <sup>(3)</sup>	A-1	P-1	10/03/2025	15,000,000.00	15,000,000.00
BMO BANK NA	05612B2J2	5.490%	A-1	P-1	05/15/2025	10,000,000.00	10,000,000.00
BNP PARIBAS NY BRANCH	05593DC50	4.620% <sup>(3)</sup>	A-1	P-1	05/01/2025	20,000,000.00	20,000,000.00
CANADIAN IMP BK COMM NY	13606K3T1	4.620% <sup>(3)</sup>	A-1	P-1	03/03/2025	23,000,000.00	23,000,000.00
CANADIAN IMP BK COMM NY	13606K2Y1	4.700% <sup>(3)</sup>	A-1	P-1	05/09/2025	7,300,000.00	7,301,532.56
CANADIAN IMP BK COMM NY	13606K3E4	5.460%	A-1	P-1	05/16/2025	10,000,000.00	10,000,000.00
CANADIAN IMP BK COMM NY	13606DCX8	4.570%	A-1	P-1	12/04/2025	5,000,000.00	5,000,000.00
CITIBANK NA	17330QGV3	4.730% <sup>(3)</sup>	A-1	P-1	06/18/2025	15,000,000.00	15,000,000.00
COOPERATIEVE RABOBANK UA	21684XU87	5.400%	A-1	P-1	04/07/2025	25,000,000.00	25,000,000.00
COOPERATIEVE RABOBANK UA	21684XY75	4.510%	A-1	P-1	11/03/2025	7,000,000.00	7,002,187.29
CREDIT AGRICOLE CIB NY	22536DZQ4	5.310%	A-1	P-1	02/14/2025	9,000,000.00	9,000,000.00
CREDIT AGRICOLE CIB NY	22536HRE1	4.990%	A-1	P-1	02/27/2025	10,000,000.00	10,000,000.00
CREDIT AGRICOLE CIB NY	22532XYR3	4.720% <sup>(3)</sup>	A-1	P-1	07/21/2025	10,000,000.00	9,999,972.64
CREDIT INDUST ET COMM NY	22536WHC3	5.393%	A-1	P-1	06/05/2025	12,000,000.00	11,999,873.82
CREDIT INDUST ET COMM NY	22536WJE7	4.580%	A-1	P-1	10/31/2025	9,000,000.00	9,000,000.00
DZ BANK NY	23344JBB0	5.390%	A-1	P-1	03/25/2025	25,000,000.00	25,000,000.00
HSBC BANK USA NA	40435RVE8	4.650% <sup>(3)</sup>	A-1	P-1	06/04/2025	10,000,000.00	10,000,000.00
MIZUHO BANK LTD/NY	60710TSV4	4.690% <sup>(3)</sup>	A-1	P-1	02/04/2025	20,000,000.00	20,000,000.00
MIZUHO BANK LTD/NY	60710TVU2	4.690% <sup>(3)</sup>	A-1	P-1	05/09/2025	25,000,000.00	25,000,000.00
NATIONAL AUSTRALIA BANK LTD/NEW YORK	63253T6F0	4.620% <sup>(3)</sup>	A-1+	P-1	07/29/2025	10,000,000.00	10,000,000.00
NORDEA BANK ABP NEW YORK	65558WEF1	4.600% <sup>(3)</sup>	A-1+	P-1	07/01/2025	20,000,000.00	20,000,000.00
STATE STREET BANK & TR	8574P1PE0	4.680% <sup>(3)</sup>	A-1+	P-1	07/25/2025	10,000,000.00	10,000,000.00
SUMITOMO MITSUI BANK NY	86565GGE4	4.600% <sup>(3)</sup>	A-1	P-1	05/13/2025	5,000,000.00	5,000,000.00
SWEDBANK (NEW YORK)	87019WTW5	5.256%	A-1	P-1	02/14/2025	9,000,000.00	9,000,000.00
TORONTO DOMINION BANK NY	89115DAN6	4.750% <sup>(3)</sup>	A-1	P-1	02/18/2025	7,000,000.00	7,000,000.00

# Colorado Statewide Investment Program CSIP Liquid Portfolio

## Schedule of Investments

For the Month Ending **December 31, 2024**

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date <sup>(1)</sup>	Principal	Value <sup>(2)</sup>
<b>Certificate of Deposit</b>							
TORONTO DOMINION BANK NY	89115DEJ1	5.380%	A-1	P-1	03/20/2025	10,000,000.00	10,000,000.00
WESTPAC BANKING CORP NY	96130AYF9	4.500%	A-1+	P-1	11/25/2025	5,020,000.00	5,021,965.78
<b>Category of Investment Sub-Total</b>						<b>348,320,000.00</b>	<b>348,325,532.09</b>
<b>Asset Backed Commercial Paper</b>							
ALBION CAP CORP/LLC	01329WNA5	4.556%	A-1	P-1	01/10/2025	10,000,000.00	9,988,625.00
ATLANTIC ASSET SEC LLC	04821TTJ4	4.608%	A-1	P-1	06/18/2025	10,000,000.00	9,790,000.00
BARCLAYS US CCP	06741FT64	4.681%	A-1+	P-1	06/06/2025	12,000,000.00	11,762,360.00
BARTON CAPITAL SA	06945LNM6	5.360%	A-1	P-1	01/21/2025	25,000,000.00	24,927,500.00
BEDFORD ROW FUNDING CORP	07646MAW6	4.600% <sup>(3)</sup>	A-1+	P-1	07/01/2025	20,000,000.00	20,000,000.00
CABOT TRAIL FUNDING LLC	12710GN22	5.498%	A-1	P-1	01/02/2025	17,000,000.00	16,997,473.61
CHARTA LLC	16115VU31	4.608%	A-1	P-1	07/03/2025	15,000,000.00	14,656,875.00
COLLAT COMM PAPER V CO	19423RGH6	4.660% <sup>(3)</sup>	A-1+	P-1	05/02/2025	10,000,000.00	10,000,000.00
COLLAT COMM PAPER V CO	19423RHF9	4.730% <sup>(3)</sup>	A-1+	P-1	07/21/2025	5,000,000.00	5,000,000.00
COLLAT COMM PAPER V CO	19423RGR4	4.690% <sup>(3)</sup>	A-1+	P-1	07/21/2025	12,000,000.00	12,000,000.00
COLLAT CP FLEX CO LLC	19421MUD2	4.650% <sup>(3)</sup>	A-1+	P-1	04/07/2025	20,000,000.00	20,000,000.00
COLLAT CP FLEX CO LLC	19421MUL4	4.660% <sup>(3)</sup>	A-1+	P-1	05/05/2025	5,000,000.00	5,000,000.00
FAIRWAY FINANCE CO LLC	30601VND9	5.493%	A-1	P-1	01/13/2025	20,000,000.00	19,964,466.67
GREAT BEAR FUNDING LLC	39014GKW5	4.600% <sup>(3)</sup>	A-1	P-1	05/08/2025	12,000,000.00	12,000,000.00
GREAT BEAR FUNDING LLC	39014GLP9	4.620% <sup>(3)</sup>	A-1	P-1	05/21/2025	15,000,000.00	15,000,000.00
GREAT BEAR FUNDING LLC	39014GLJ3	4.600% <sup>(3)</sup>	A-1	P-1	05/27/2025	10,000,000.00	10,000,000.00
LMA AMERICAS LLC	53944QTQ3	4.636%	A-1	P-1	06/24/2025	6,500,000.00	6,357,682.50
RIDGEFIELD FUNDNG CO LLC	76582EMM4	4.590% <sup>(3)</sup>	A-1	P-1	05/01/2025	10,000,000.00	10,000,000.00
RIDGEFIELD FUNDNG CO LLC	76582EMP7	4.620% <sup>(3)</sup>	A-1	P-1	06/18/2025	10,000,000.00	10,000,000.00
STARBIRD FUNDING CORP	85520PLZ7	4.600% <sup>(3)</sup>	A-1	P-1	04/16/2025	17,000,000.00	16,999,464.33
THUNDER BAY FUNDING LLC	88604GDB2	4.710% <sup>(3)</sup>	A-1+	P-1	06/02/2025	18,000,000.00	18,000,000.00
<b>Category of Investment Sub-Total</b>						<b>279,500,000.00</b>	<b>278,444,447.11</b>
<b>Portfolio Totals</b>						<b>2,028,362,820.00</b>	<b>2,020,833,576.76</b>

# Colorado Statewide Investment Program CSIP Liquid Portfolio

## Schedule of Investments

For the Month Ending **December 31, 2024**

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The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **41** and **79** days, respectively.

- (1) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (2) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (3) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

*This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the investment objectives, risks, charges and expenses before investing in any of the Colorado Statewide Investment Pool ("CSIP") portfolios. This and other information about the CSIP's portfolios is available in the current Information Statement, which should be read carefully before investing. A copy of the Information Statement may be obtained by calling 1-855-274-7468 or is available on the CSIP's website at [www.csipinvest.com](http://www.csipinvest.com). While the CSIP Liquid Portfolio seeks to maintain a stable net asset value of \$1.00 per share and the CSIP Term Portfolio seeks to achieve a net asset value of \$1.00 per share at the stated maturity, it is possible to lose money investing in the CSIP. An investment in the CSIP is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of CSIP are distributed by U.S. Bancorp Investments, Inc., member FINRA ([www.finra.org](http://www.finra.org)) and SIPC ([www.sipc.org](http://www.sipc.org)). PFM Asset Management is a division of U.S. Bancorp Asset Management, Inc., which serves as administrator and investment adviser to CSIP. U.S. Bancorp Asset Management, Inc. is a direct subsidiary of U.S. Bank N.A. and an indirect subsidiary of U.S. Bancorp. U.S. Bancorp Investments, Inc. is a subsidiary of U.S. Bancorp and affiliate of U.S. Bank N.A.*

## Issuer Summary

Issuer	Amortized Cost of Holdings	Percent
ALBION CAPITAL CORP SA	9,988,625.00	0.49%
ANZ Group Holdings Ltd	36,631,691.67	1.81%
ATLANTIC ASSET SEC LLC	9,790,000.00	0.48%
BANK OF AMERICA CORP	61,677,920.00	3.05%
BANK OF MONTREAL	46,389,297.22	2.30%
BANK OF NOVA SCOTIA/THE	15,000,000.00	0.74%
Barclays PLC	48,588,134.45	2.40%
BARCLAYS US CCP	11,762,360.00	0.58%
BEDFORD ROW FUNDING CORP	20,000,000.00	0.99%
BNP PARIBAS SA	115,774,347.22	5.73%
BOFA SECURITIES INC	184,400,000.00	9.12%
CABOT TRAIL FUNDING LLC	16,997,473.61	0.84%
CANADIAN IMPERIAL BANK OF COMM	55,301,532.56	2.74%
Canadian Imperial Bank of Commerce	5,000,000.00	0.25%
Cisco Systems Inc	24,884,931.33	1.23%
CITIGROUP INC	44,412,233.34	2.20%
Commonwealth Bank of Australia	7,961,882.35	0.39%
COMMONWEALTH BK AUSTRALI	18,000,000.00	0.89%
Confederation Nationale du Credit Mutue	20,999,873.82	1.04%
Cooperatieve Rabobank UA	43,362,458.73	2.15%
CREDIT AGRICOLE GROUP	35,357,655.14	1.75%
DNB Bank ASA	19,233,500.00	0.95%
DZ BANK AG DEUTSCHE ZENTRAL-GE	25,000,000.00	1.24%
FAIRWAY FINANCE CO LLC	19,964,466.67	0.99%
FIXED INCOME CLEARING CO	150,000,000.00	7.42%
Goldman Sachs Group Inc	41,000,000.00	2.03%
GOLDMAN SACHS GROUP INC/THE	71,000,000.00	3.51%
GREAT BEAR FUNDING LLC	37,000,000.00	1.83%
Groupe BPCE	39,625,650.00	1.96%
GSS HOLDINGS INC	52,000,000.00	2.57%
HSBC HOLDINGS PLC	10,000,000.00	0.49%
ING GROEP NV	49,158,712.50	2.43%
MACQUARIE GROUP LTD	22,000,133.64	1.09%
MIZUHO FINANCIAL GROUP INC	45,000,000.00	2.23%
MUFG BANK LTD/NY	8,914,525.00	0.44%
National Australia Bank Ltd	39,500,061.66	1.95%
National Bank of Canada	18,746,986.95	0.93%
NATIXIS NY BRANCH	10,000,000.00	0.49%
NORDEA BANK ABP	25,000,000.00	1.24%
NORFINA LTD	24,712,500.00	1.22%
PROCTER & GAMBLE CO	4,939,375.00	0.24%

<b>Issuer</b>	<b>Amortized Cost of Holdings</b>	<b>Percent</b>
RIDGEFIELD FUNDNG CO LLC	20,000,000.00	0.99%
RUE LA BOETIE SAS	35,000,000.00	1.73%
SKANDINAVISKA ENSKILDA BANKEN	14,999,536.63	0.74%
SOCIETE GENERALE SA	24,927,500.00	1.23%
STARBIRD FUNDING CORP	16,999,464.33	0.84%
STATE STREET CORP	10,000,000.00	0.49%
SUMITOMO MITSUI FINANCIAL GROU	5,000,000.00	0.25%
SVENSKA HANDELSBANKEN AB	54,000,206.68	2.67%
SWEDBANK AB	39,000,000.00	1.93%
THUNDER BAY FUNDING LLC	18,000,000.00	0.89%
Toronto-Dominion Bank	12,000,000.00	0.59%
TORONTO-DOMINION BANK/THE	42,200,000.00	2.09%
TOYOTA MOTOR CORP	52,619,426.74	2.60%
UNITED STATES OF AMERICA	57,227,403.88	2.83%
United States Treasury	17,997,736.00	0.89%
WESTPAC BANKING CORP	55,785,974.64	2.76%
	<b>2,020,833,576.76</b>	<b>100.00%</b>

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# Colorado Statewide Investment Program CSIP TERM Series Dec 25

## Schedule of Investments

For the Month Ending **December 31, 2024**

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity <sup>(1)</sup> Date	Principal	Value <sup>(2)</sup>
<b>U.S. Treasury Debt</b>							
UNITED STATES TREASURY	912797KA4	5.057%	A-1+	P-1	02/20/2025	1,045,000.00	1,039,060.58
UNITED STATES TREASURY	912797KJ5	5.077%	A-1+	P-1	03/20/2025	2,320,000.00	2,299,274.05
UNITED STATES TREASURY	91282CGU9	5.062%	AA+	Aaa	03/31/2025	12,400,000.00	12,387,309.34
UNITED STATES TREASURY	91282CEU1	4.140%	AA+	Aaa	06/15/2025	22,440,000.00	22,304,483.49
UNITED STATES TREASURY	912828K74	4.264%	AA+	Aaa	08/15/2025	8,058,000.00	7,946,132.32
UNITED STATES TREASURY	91282CFK2	4.290%	AA+	Aaa	09/15/2025	14,944,000.00	14,864,464.00
UNITED STATES TREASURY	91282CJB8	3.995%	AA+	Aaa	09/30/2025	4,950,000.00	4,975,832.81
UNITED STATES TREASURY	912828M56	4.306%	AA+	Aaa	11/15/2025	6,245,000.00	6,138,103.15
UNITED STATES TREASURY	91282CJL6	4.236%	AA+	Aaa	11/30/2025	2,165,000.00	2,176,721.44
<b>Category of Investment Sub-Total</b>						<b>74,567,000.00</b>	<b>74,131,381.18</b>
<b>U.S. Government Agency Debt</b>							
FEDERAL HOME LOAN BANK	313385CY0	4.983%	A-1+	P-1	03/12/2025	1,050,000.00	1,041,271.43
FEDERAL HOME LOAN BANK	313385EZ5	5.119%	A-1+	P-1	04/30/2025	10,465,000.00	10,319,536.50
FEDERAL HOME LOAN BANK	313385GN0	5.115%	A-1+	P-1	06/06/2025	5,256,000.00	5,161,905.20
FEDERAL HOME LOAN BANK	313385JF4	4.231%	A-1+	P-1	07/17/2025	5,922,000.00	5,788,947.46
<b>Category of Investment Sub-Total</b>						<b>22,693,000.00</b>	<b>22,311,660.59</b>
<b>Supra-National Debt</b>							
INTL BK RECON & DEVELOP	459058JL8	4.333%	AAA	Aaa	10/28/2025	4,870,000.00	4,716,948.46
<b>Category of Investment Sub-Total</b>						<b>4,870,000.00</b>	<b>4,716,948.46</b>
<b>Non-Financial Company Commercial Paper</b>							
CISCO SYSTEMS INC	17277AP35	5.250%	A-1+	P-1	02/03/2025	10,275,000.00	10,232,709.23
CISCO SYSTEMS INC	17277AQ34	5.131%	A-1+	P-1	03/03/2025	2,860,000.00	2,838,311.13
<b>Category of Investment Sub-Total</b>						<b>13,135,000.00</b>	<b>13,071,020.36</b>
<b>Financial Company Commercial Paper</b>							
ABN AMRO FUNDING USA LLC	00084BN26	5.436%	A-1	P-1	01/02/2025	5,135,000.00	5,133,761.90

# Colorado Statewide Investment Program CSIP TERM Series Dec 25

## Schedule of Investments

For the Month Ending **December 31, 2024**

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date <sup>(1)</sup>	Principal	Value <sup>(2)</sup>
<b>Financial Company Commercial Paper</b>							
ABN AMRO FUNDING USA LLC	00084BS13	4.571%	A-1	P-1	05/01/2025	3,989,000.00	3,928,938.98
BANK OF MONTREAL	06369LR15	5.405%	A-1	P-1	04/01/2025	1,230,000.00	1,216,412.33
BANK OF MONTREAL	06369LVF9	4.479%	A-1	P-1	08/15/2025	8,000,000.00	7,780,852.48
BNP PARIBAS	09659BRN2	4.833%	A-1	P-1	04/22/2025	7,225,000.00	7,126,114.24
BNP PARIBAS	09660ETL5	5.377%	A-1	P-1	06/20/2025	6,330,000.00	6,197,089.62
BOFA SECURITIES INC	06054NQC8	5.353%	A-1	NR	03/12/2025	10,000,000.00	9,911,552.40
BOFA SECURITIES INC	06054NSK8	4.796%	A-1	NR	05/19/2025	1,035,000.00	1,017,107.46
BOFA SECURITIES INC	06054NTC5	4.409%	A-1	NR	06/12/2025	6,200,000.00	6,074,638.79
BOFA SECURITIES INC	06054NWF4	4.635%	A-1	NR	09/15/2025	4,160,000.00	4,028,046.17
BOFA SECURITIES INC	06054NZC8	4.537%	A-1	NR	12/12/2025	5,225,000.00	5,004,351.91
BPCE	05571BTL7	5.388%	A-1	P-1	06/20/2025	10,000,000.00	9,790,382.50
BPCE	05571BW25	4.515%	A-1	P-1	09/02/2025	4,050,000.00	3,929,046.55
CA IMPERIAL BK OF COMM	13608AXU5	4.463%	A-1	P-1	10/28/2025	16,000,000.00	15,421,549.28
CITIGROUP GLOBAL MARKETS	17327AR33	5.458%	A-1	P-1	04/03/2025	13,500,000.00	13,343,829.70
CREDIT AGRICOLE CIB NY	22533TR24	4.544%	A-1	P-1	04/02/2025	4,075,000.00	4,028,978.25
CREDIT AGRICOLE CIB NY	22533TRN8	4.790%	A-1	P-1	04/22/2025	9,200,000.00	9,074,006.92
CREDIT AGRICOLE CIB NY	22533TS72	4.611%	A-1	P-1	05/07/2025	2,150,000.00	2,116,677.54
CREDIT AGRICOLE CIB NY	22533TST4	4.586%	A-1	P-1	05/27/2025	1,240,000.00	1,217,778.56
CREDIT AGRICOLE CIB NY	22533TU20	4.491%	A-1	P-1	07/02/2025	4,020,000.00	3,930,092.14
DNB BANK ASA	2332K0SP8	4.510%	A-1+	P-1	05/23/2025	4,000,000.00	3,931,249.32
DNB BANK ASA	2332K0UM2	4.500%	A-1+	P-1	07/21/2025	9,620,000.00	9,387,307.78
DNB BANK ASA	2332K0XA5	4.439%	A-1+	P-1	10/10/2025	9,850,000.00	9,519,822.48
DZ BANK AG NY	26821LQK4	4.655%	A-1	P-1	03/19/2025	325,000.00	321,849.56
JP MORGAN SECURITIES LLC	46590DWF3	4.509%	A-1+	P-1	09/15/2025	1,785,000.00	1,728,405.99
MACQUARIE BANK LIMITED	55607KNG7	5.331%	A-1	P-1	01/16/2025	2,055,000.00	2,050,977.97
MACQUARIE BANK LIMITED	55607KTL0	5.388%	A-1	P-1	06/20/2025	10,000,000.00	9,790,192.50
MUFG BANK LTD/NY	62479LRN7	4.897%	A-1	P-1	04/22/2025	9,300,000.00	9,172,540.99
MUFG BANK LTD/NY	62479LVV4	4.548%	A-1	P-1	08/29/2025	1,120,000.00	1,087,417.91
NATIONAL BANK OF CANADA	63307LR11	5.394%	A-1	P-1	04/01/2025	6,900,000.00	6,821,872.96
NATIONAL BANK OF CANADA	63307LUV1	4.525%	A-1	P-1	07/29/2025	5,165,000.00	5,032,130.38

## Colorado Statewide Investment Program CSIP TERM Series Dec 25

### Schedule of Investments

For the Month Ending **December 31, 2024**

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date <sup>(1)</sup>	Principal	Value <sup>(2)</sup>
<b>Financial Company Commercial Paper</b>							
NATIONAL BANK OF CANADA	63307LVF5	4.654%	A-1	P-1	08/15/2025	2,090,000.00	2,031,957.00
NATIXIS NY BRANCH	63873JRN2	4.801%	A-1	P-1	04/22/2025	9,300,000.00	9,172,618.09
NATIXIS NY BRANCH	63873JSP6	4.299%	A-1	P-1	05/23/2025	1,100,000.00	1,080,766.29
NATIXIS NY BRANCH	63873JTQ3	4.261%	A-1	P-1	06/24/2025	1,025,000.00	1,003,029.05
PACIFIC LIFE SHORT TERM FUNDING LLC	69448WST2	4.564%	A-1+	P-1	05/27/2025	4,000,000.00	3,927,610.68
ROYAL BANK OF CANADA	78013VTL6	5.333%	A-1+	P-1	06/20/2025	5,400,000.00	5,288,807.25
ROYAL BANK OF CANADA	78013VX31	4.446%	A-1+	P-1	10/03/2025	900,000.00	870,393.48
SKANDINAVISKA ENSKILDA	83050TQD6	5.332%	A-1	P-1	03/13/2025	10,000,000.00	9,912,404.00
SKANDINAVISKA ENSKILDA	83050TXN6	4.481%	A-1	P-1	10/22/2025	15,670,000.00	15,118,171.23
TORONTO DOMINION BANK	89119AN61	5.123%	A-1	P-1	01/06/2025	5,255,000.00	5,251,226.91
TORONTO DOMINION BANK	89119AUQ9	4.179%	A-1	P-1	07/24/2025	1,035,000.00	1,009,252.17
TORONTO DOMINION BANK	89119AVV7	4.554%	A-1	P-1	08/29/2025	2,710,000.00	2,631,092.82
TORONTO DOMINION BANK	89119AY69	4.550%	A-1	P-1	11/06/2025	9,935,000.00	9,564,990.20
TOTALENERGIES CAPITAL SA	89152EQJ0	4.577%	A-1	P-1	03/18/2025	4,050,000.00	4,011,515.40
TOYOTA MOTOR CREDIT CORP	89233GPU4	5.427%	A-1+	P-1	02/28/2025	1,040,000.00	1,032,449.88
TOYOTA MOTOR CREDIT CORP	89233GTG1	4.336%	A-1+	P-1	06/16/2025	10,325,000.00	10,112,610.83
WESTPAC BANKING CORP	9612C0NQ8	4.972%	A-1+	P-1	01/24/2025	1,600,000.00	1,595,338.30
WESTPAC BANKING CORP	9612C0TT6	5.340%	A-1+	P-1	06/27/2025	5,265,000.00	5,152,307.04
WESTPAC SECURITIES NZ LT	96122GZ40	4.471%	A-1+	P-1	12/04/2025	15,669,000.00	15,020,901.80
<b>Category of Investment Sub-Total</b>						<b>289,253,000.00</b>	<b>282,902,417.98</b>
<b>Certificate of Deposit</b>							
BANK OF MONTREAL CHICAGO	06367DJM8	5.480%	A-1	P-1	05/02/2025	5,000,000.00	5,016,065.65
BANK OF MONTREAL CHICAGO	06367DMJ1	4.450%	A-1	P-1	10/15/2025	12,300,000.00	12,292,337.59
BANK OF NOVA SCOTIA HOUS	06418NFA5	4.480%	A-1	P-1	09/15/2025	25,000,000.00	25,005,542.50
BANK OF NOVA SCOTIA HOUS	06418NFB3	4.520%	A-1	P-1	11/14/2025	4,000,000.00	4,000,965.40
BNP PARIBAS NY BRANCH	05593DAW3	4.950%	A-1	P-1	08/01/2025	5,000,000.00	5,008,800.00
COOPERATIEVE RABOBANK UA	21684XP91	5.300%	A-1	P-1	03/05/2025	4,995,000.00	5,000,481.21
COOPERATIEVE RABOBANK UA	21684XR73	5.400%	A-1	P-1	04/08/2025	9,965,000.00	9,983,378.05
CREDIT AGRICOLE CIB NY	22536DWW0	5.138%	A-1	P-1	01/31/2025	5,000,000.00	5,002,764.95

# Colorado Statewide Investment Program CSIP TERM Series Dec 25

## Schedule of Investments

For the Month Ending **December 31, 2024**

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date <sup>(1)</sup>	Principal	Value <sup>(2)</sup>
<b>Certificate of Deposit</b>							
CREDIT INDUST ET COMM NY	22536WGB6	4.880%	A-1	P-1	04/14/2025	1,100,000.00	1,102,819.65
CREDIT INDUST ET COMM NY	22536WGE0	5.511%	A-1	P-1	04/17/2025	4,990,000.00	5,003,073.90
CREDIT INDUST ET COMM NY	22536WGP5	5.470%	A-1	P-1	04/30/2025	5,000,000.00	5,015,759.25
CREDIT INDUST ET COMM NY	22536WJR8	4.480%	A-1	P-1	08/15/2025	20,000,000.00	20,001,655.20
CREDIT INDUST ET COMM NY	22536WJM9	4.650%	A-1	P-1	11/21/2025	2,090,000.00	2,092,120.20
MIZUHO BANK LTD/NY	60710TXQ9	4.480%	A-1	P-1	07/17/2025	30,000,000.00	29,999,689.80
MUFG BANK LTD/NY	55380UWZ6	5.370%	A-1	P-1	06/20/2025	10,000,000.00	10,034,963.30
MUFG BANK LTD/NY	55380U5Q6	4.460%	A-1	P-1	10/01/2025	8,190,000.00	8,186,385.75
SUMITOMO MITSUI BANK NY	86565GHM5	4.530%	A-1	P-1	06/16/2025	1,725,000.00	1,725,270.69
SVENSKA HANDELSBANKEN NY	86959TJK3	4.540%	A-1+	P-1	06/03/2025	1,100,000.00	1,100,525.72
SVENSKA HANDELSBANKEN NY	86959TJS6	4.500%	A-1+	P-1	09/10/2025	9,990,000.00	9,989,957.84
SWEDBANK (NEW YORK)	87019WXG5	5.360%	A-1	P-1	04/03/2025	13,500,000.00	13,525,077.06
SWEDBANK (NEW YORK)	87019WZK4	4.500%	A-1	P-1	07/03/2025	9,000,000.00	9,002,857.41
TORONTO DOMINION BANK NY	89115DJN7	5.400%	A-1	P-1	01/27/2025	1,370,000.00	1,370,832.81
TORONTO DOMINION BANK NY	89115DJJ6	5.400%	A-1	P-1	02/20/2025	1,150,000.00	1,151,247.45
TORONTO DOMINION BANK NY	89115D4X1	4.160%	A-1	P-1	09/19/2025	9,000,000.00	8,975,712.24
WESTPAC BANKING CORP NY	96130AXN3	5.280%	A-1+	P-1	07/03/2025	4,990,000.00	5,009,739.19
<b>Category of Investment Sub-Total</b>						<b>204,455,000.00</b>	<b>204,598,022.81</b>
<b>Asset Backed Commercial Paper</b>							
BARCLAYS US CCP	06741FQH3	4.592%	A-1+	P-1	03/17/2025	1,745,000.00	1,728,464.01
BARTON CAPITAL SA	06945LNM6	5.361%	A-1	P-1	01/21/2025	2,055,000.00	2,049,661.97
BARTON CAPITAL SA	06945LNV6	4.723%	A-1	P-1	01/29/2025	3,945,000.00	3,930,772.48
BARTON CAPITAL SA	06945LPA0	5.081%	A-1	P-1	02/10/2025	6,147,000.00	6,115,636.65
CAFCO LLC	1247P2PD0	4.732%	A-1	P-1	02/13/2025	710,000.00	706,130.29
CHARTA LLC	16115VRB7	4.569%	A-1	P-1	04/11/2025	4,060,000.00	4,008,939.94
FAIRWAY FINANCE CO LLC	30601VN72	4.689%	A-1	P-1	01/07/2025	3,935,000.00	3,931,656.35
LONGSHIP FUNDING LLC	54316TQ39	4.671%	A-1+	P-1	03/03/2025	3,960,000.00	3,929,769.20
LONGSHIP FUNDING LLC	54316TQ70	4.672%	A-1+	P-1	03/07/2025	6,075,000.00	6,025,571.80
MANHATTAN ASSET FDG CO	56274LNA8	4.919%	A-1	P-1	01/10/2025	10,150,000.00	10,137,625.42

## Colorado Statewide Investment Program CSIP TERM Series Dec 25

### Schedule of Investments

For the Month Ending **December 31, 2024**

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity <sup>(1)</sup> Date	Principal	Value <sup>(2)</sup>
<b>Asset Backed Commercial Paper</b>							
MANHATTAN ASSET FDG CO	56274LQM9	4.498%	A-1	P-1	03/21/2025	11,120,000.00	11,008,635.31
MONT BLANC CAPITAL CORP	6117P4NF3	5.072%	A-1	P-1	01/15/2025	3,060,000.00	3,054,384.90
MONT BLANC CAPITAL CORP	6117P4PJ3	4.665%	A-1	P-1	02/18/2025	1,020,000.00	1,013,804.33
OLD LINE FUNDING LLC	67983TTC0	5.371%	A-1+	P-1	06/12/2025	2,000,000.00	1,960,037.84
RIDGEFIELD FUNDNG CO LLC	76582JP32	4.653%	A-1	P-1	02/03/2025	4,045,000.00	4,027,989.56
<b>Category of Investment Sub-Total</b>						<b>64,027,000.00</b>	<b>63,629,080.05</b>
<b>Portfolio Totals</b>						<b>673,000,000.00</b>	<b>665,360,531.43</b>

# Colorado Statewide Investment Program CSIP TERM Series Dec 25

## Schedule of Investments

For the Month Ending **December 31, 2024**

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- (1) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (2) The fair value in accordance with GASB 72.

*This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the investment objectives, risks, charges and expenses before investing in any of the Colorado Statewide Investment Pool ("CSIP") portfolios. This and other information about the CSIP's portfolios is available in the current Information Statement, which should be read carefully before investing. A copy of the Information Statement may be obtained by calling 1-855-274-7468 or is available on the CSIP's website at [www.csipinvest.com](http://www.csipinvest.com). While the CSIP Liquid Portfolio seeks to maintain a stable net asset value of \$1.00 per share and the CSIP Term Portfolio seeks to achieve a net asset value of \$1.00 per share at the stated maturity, it is possible to lose money investing in the CSIP. An investment in the CSIP is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of CSIP are distributed by U.S. Bancorp Investments, Inc., member FINRA ([www.finra.org](http://www.finra.org)) and SIPC ([www.sipc.org](http://www.sipc.org)). PFM Asset Management is a division of U.S. Bancorp Asset Management, Inc., which serves as administrator and investment adviser to CSIP. U.S. Bancorp Asset Management, Inc. is a direct subsidiary of U.S. Bank N.A. and an indirect subsidiary of U.S. Bancorp. U.S. Bancorp Investments, Inc. is a subsidiary of U.S. Bancorp and affiliate of U.S. Bank N.A.*

## Issuer Summary

Issuer	Market Value of Holdings	Percent
BANK OF AMERICA CORP	26,035,696.73	3.91%
BANK OF MONTREAL	26,305,668.05	3.95%
BANK OF NOVA SCOTIA/THE	29,006,507.90	4.36%
BARCLAYS US CCP	1,728,464.01	0.26%
BNP PARIBAS SA	18,332,003.86	2.76%
CANADIAN IMPERIAL BANK OF COMM	15,421,549.28	2.32%
Cisco Systems Inc	13,071,020.36	1.96%
CITIGROUP INC	18,058,899.93	2.71%
CONFEDERATION NATIONALE DU CRE	20,001,655.20	3.01%
Confederation Nationale du Credit Mutue	13,213,773.00	1.99%
COOPERATIEVE RABOBANK UA	14,983,859.26	2.25%
CREDIT AGRICOLE GROUP	25,370,298.36	3.81%
DNB BANK ASA	22,838,379.58	3.43%
DZ BANK AG DEUTSCHE ZENTRAL-GE	321,849.56	0.05%
FAIRWAY FINANCE CO LLC	3,931,656.35	0.59%
GROUPE BPCE	15,803,224.39	2.38%
International Bank for Reconstruction &	4,716,948.46	0.71%
JPMORGAN CHASE & CO	1,728,405.99	0.26%
LONGSHIP FUNDING DAC	9,955,341.00	1.50%
Macquarie Group Ltd	11,841,170.47	1.78%
MANHATTAN ASSET FUNDING CO LLC	21,146,260.73	3.18%
Mitsubishi UFJ Financial Group Inc	9,172,540.99	1.38%
MIZUHO FINANCIAL GROUP INC	29,999,689.80	4.51%
MONT BLANC CAPITAL CORP	4,068,189.23	0.61%
MUFG BANK LTD/NY	19,308,766.96	2.90%
National Bank of Canada	13,885,960.34	2.09%
NATIXIS NY BRANCH	9,172,618.09	1.38%
OLD LINE FUNDING LLC	1,960,037.84	0.29%
PACIFIC LIFE SHORT TERM FUNDIN	3,927,610.68	0.59%
RIDGEFIELD FUNDNG CO LLC	4,027,989.56	0.61%
ROYAL BANK OF CANADA	6,159,200.73	0.93%
SKANDINAVISKA ENSKILDA BANKEN	9,912,404.00	1.49%
Skandinaviska Enskilda Banken AB	15,118,171.23	2.27%
SOCIETE GENERALE SA	12,096,071.10	1.82%
STICHTING ADMINISTRATIEKANTOOR	5,133,761.90	0.77%
Stichting Administratiekantoor Continui	3,928,938.98	0.59%
SUMITOMO MITSUI FINANCIAL GROU	1,725,270.69	0.26%
SVENSKA HANDELSBANKEN AB	11,090,483.56	1.67%
SWEDBANK AB	22,527,934.47	3.39%
TORONTO-DOMINION BANK/THE	29,954,354.60	4.50%
TOTALENERGIES SE	4,011,515.40	0.60%

<b>Issuer</b>	<b>Market Value of Holdings</b>	<b>Percent</b>
TOYOTA MOTOR CORP	11,145,060.71	1.68%
UNITED STATES OF AMERICA	22,311,660.59	3.35%
United States Treasury	74,131,381.18	11.14%
WESTPAC BANKING CORP	26,778,286.33	4.02%
	<b>665,360,531.43</b>	<b>100.00%</b>

## Disclosures

*The current seven-day yield, also referred to as the current annualized yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. Past performance is not indicative of future results and yields may vary. The yields shown above may reflect fee waivers by the Pool's current or prior service providers. When such waivers occur, they reduce the total operating expenses of the Pool, and the Pool's yield would have been lower if there were no such waivers.*

*The monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during a month by the CSIP Liquid Portfolio expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.*

*For the CSIP Liquid Portfolio, the expense ratio represents the total expenses for the last month of the reporting period divided by the average daily net assets for the month. The expense ratio shown may reflect fee waivers by the Pool's service providers. When such waivers occur, they reduce the total operating expenses of the Pool, and the Pool's yield would have been lower if there were no such waivers. For the CSIP Term Portfolio, the expense ratio reflects the operating expenses incurred during quarter divided by the average quarterly net position in each term series. The resulting calculation is then annualized.*

*The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.*

*The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.*

## Disclosures

*The CSIP term portfolio rates reflect the combined rates for the all series in the term portfolio. CSIP Term Portfolio rates are market rates, subject to change and the rates shown are net of applicable advisory fees and other expenses. They are quoted on an actual day basis, interest is simple and payable at maturity. Actual rates, availability, and minimum investment amounts may vary at the time of purchase and are subject to change. Once you place an investment, the rate is fixed for the full term of your investment and there may be a penalty for early redemption. The minimum investment for CSIP Term is \$500,000. A description of the CSIP Term Portfolio is contained in the CSIP Information Statement. The Information Statement contains important information and should be read carefully before investing. Past performance is not indicative of future results.*

***S&P Global AAAM Rating:*** *S&P evaluates a number of factors, including credit quality, market price, exposure, and management. Please visit [SPGlobal.com/Ratings](https://www.spglobal.com/Ratings) for more information and ratings methodology.*

***Fitch AA Af Rating:*** *portfolios with this rating indicate having the highest underlying credit quality. Please visit [fitchratings.com](https://www.fitchratings.com) for more information and ratings methodology.*

***Fitch AA Ammf Rating:*** *portfolios with this rating denote the strongest capacity to achieve the investment objective of preserving principal and providing liquidity through limiting credit, market, and liquidity risk. Please visit [fitchratings.com](https://www.fitchratings.com) for more information and ratings methodology.*

## Disclosures

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